



A Correlation: Indiana Academic Standards and Junior Achievement Elementary School Programs

Updated December 2017 Pennsylvania Academic Standards Financial Literacy Standards

> Junior Achievement USA® One Education Way Colorado Springs, CO 80906 www.ja.org

Overview

Junior Achievement programs offer a multidisciplinary approach that connects learning across social studies disciplines, such as economics, geography, history, government, and civics, while incorporating mathematical concepts and reasoning and language arts skills.

In this document, Junior Achievement programs are correlated to the Indiana Academic Standards for K-5 English Language Arts (ELA), mathematics and Social Studies, as well as Financial Literacy.

This list is not meant to be exhaustive or intended to suggest that a JA program will completely address any given standard, but is designed to show how it can enhance or complement efforts to do so. The flexibility of the programs and supplementary materials allow specific content or skills to be addressed in depth by the teacher and/or business volunteer as needed. When Extended Learning Opportunities within the curriculum directly support an academic standard, the letters ELO will appear superscripted next to the standard.

JA Elementary School Programs

<u>JA Ourselves</u>[®] uses compelling stories read aloud by the volunteer, along with hands-on activities to demonstrate helping, working, earning, and saving.

<u>JA Our Families</u>[®] introduces students to the intersection of entrepreneurship and first-grade social studies learning objectives, including how family members' jobs and businesses contribute to the well being of the family.

<u>JA Our Community</u>[®] uses posters and games to offer practical information about businesses and the many jobs those businesses offer in a community. Students explore production methods through a simulation game, and they learn about taxes, decision making, and how money flows in an economy.

<u>JA Our City</u>® introduces students to the intersection of financial literacy and third-grade social studies learning objectives, including the characteristics of cities and how people and businesses in cities manage their money.

<u>JA Our Region</u>[®] introduces students to entrepreneurship and how entrepreneurs use resources to produce goods and services in a community. Students solve problems by weighing risks and rewards.

 $\underline{\mathit{JA~Our~Nation}}^{\textcircled{@}}$ provides practical information about businesses' need for individuals who can meet the demands of the job market, including high-growth, high-demand jobs locally and globally.

<u>JA More than Money</u>® teaches students about earning, spending, sharing, and saving money, and businesses they can start or jobs they can perform to earn money.

For JA BizTown, refer to the Capstone Correlations Report.



JA Ourselves

Session Details	Academic Standards	Common Core English Language Arts	Common Core Math
Session One: This or That? Make a Choice Students practice economics by making personal choices. Objectives: The students will be able to: Identify personal interests Consider the factors that determine their choices Define money	Human Systems K.3.6 Identify and compare similarities and differences in families, classmates, neighbors and neighborhoods, and ethnic and cultural groups.	Vocabulary K.RV.3.2 Writing K.W.1 K.W.2.2 K.W.3.1 Speaking and Listening K.SL.1 K.SL.2.1 K.SL.2.3 K.SL.3.1	NA
Session Two: Do I Need What I Want? Students recognize that people have basic needs and wants and that moneysmart people know the difference between them. Objectives: The students will be able to: Explain the difference between needs and wants Create a simple chart	Economics K.4.1 Explain that people work to earn money to buy the things they want and need.	Reading: Foundations K.RF.3.1 Literature K.RL.1 K.RL.4.1 Vocabulary K.RV.2.2 K.RV.3.2 Speaking And Listening K.SL.1 K.SL.2.1 K.SL.2.3 K.SL.3.1	Number Sense K.NS.5 K.NS.7 Data Analysis K.DA.1
Session Three: A Penny Earned Students are introduced to storybook characters and examine ways they can earn money. Objectives: The students will be able to: Describe the role of money in society Identify jobs they can do to earn money	Roles of Citizens K.2.4 Give examples of how to be a responsible family member and member of a group. Economics K.4.1 Explain that people work to earn money to buy the things they want and need. K.4.4 Give examples of work activities that people do at home.	Reading: Foundations K.RF.2.1 K.RF.2.2 Literature K.RL.1 K.RL.2.1 K.RL.2.3 K.RL.4.1 Vocabulary K.RV.3.2 Writing K.W.1 K.W.2.2 K.W.3.1	Number Sense K.NS.1 K.NS.2 K.NS.5 Geometry K.G.1



JA Ourselves

Session Details	Academic Standards	Core English Language Arts	Core Math
Session Four: A Penny Saved Students are introduced to the concept of saving. Objectives: The students will be able to: Explain the importance of saving money Identify a savings goal Identify a place where people save money	Places and Regions K.3.3 Locate and describe places in the school and community	Reading: Foundations K.RF.2.2 K.RF.3.1 Literature K.RL.1 K.RL.2.1 Vocabulary K.RV.3.2 Speaking And Listening K.SL.1 K.SL.2.1 K.SL.2.1 K.SL.2.3 K.SL.3.1 K.SL.4.1	Number Sense K.NS.4 K.NS.5 K.NS.7
Session Five: A Penny Shared Students are introduced to storybook characters and their plans to earn money for a worthy cause. Objectives: The students will: Explain the importance of giving. Organize a chronological sequence of events.	Chronological Thinking K.1.3 Identify and order events that takes place in a sequence. Environment and Society K.3.7 Recommend ways that people can improve their environment at home, in school, and in the neighborhood.	Reading: Foundations K.RF.2.1 K.RF.2.2 Literature K.RL.1 K.RL.2.1 K.RL.2.3 K.RL.4.1 Vocabulary K.RV.3.2 Writing K.W.1 K.W.2.2 K.W.3.1 Speaking And Listening K.SL.1 K.SL.2.1 K.SL.2.3 K.SL.3.1	NA



JA Our Families

Session Descriptions	Academic Standards	Indiana ELA	Indiana Math
Session One: All Kinds of Families The students discover how families are alike and different and how they can work together to create a strong economy for the neighborhood. Objectives: The students will be able to: Begin to understand the similarities and differences between families Recognize the importance of businesses in neighborhoods	Roles of Citizens 1.2.3 Describe ways that individual actions can contribute to the common good of the classroom or community. Human Systems 1.3.8 Compare cultural similarities and differences of various ethnic and cultural groups found in Indiana such as family traditions and customs, and traditional clothing and food.	Key Ideas and Textual Support 1.RL.1 1.RL.2.1,4 Synthesis and Connection of Ideas 1.RL.4.1 Writing Process 1.W.3.3 Discussion and Collaboration 1.SL.2.1 Presentation of Ideas 1.SL.4.2	Process Standards 8
Session Two: Money for Needs and Wants Students become aware that all families need food, clothing, and shelter to live and must earn money to pay for these needs. Objectives: The students will be able to: Describe the difference between needs and wants Explain that families must earn money for the things they need and want	Economics 1.4.5 Explain that people have to make choices about goods and services because resources are limited in relation to people's wants and needs.	Vocabulary Building 1.RV.1 1.RV.2.2 Discussion and Collaboration 1.SL.1 1.SL.2.1 1.SL.2.3	Process Standards 2
Session Three: Businesses All Around the Neighborhood Students learn how the needs and wants of people in a neighborhood create an opportunity for entrepreneurs to start businesses. Objectives: The students will be able to: Define entrepreneur, goods, and services Interpret map symbols Identify the goods or services businesses provide	Places and Regions 1.3.3 Identify and describe the relative locations of places in the school setting. 1.3.4 Identify and describe physical features and human features of the local community including home, school and neighborhood. Economics 1.4.1 Identify goods (tangible objects, such as food or toys, that can satisfy people's wants and needs) that people use. 1.4.3 Compare and contrast different jobs people do to earn income.	Key Ideas and Textual Support 1.RL.1 1.RL.2.1 Writing 1.W.3.3 Discussion and Collaboration 1.SL.2.1	Process Standards 2 4 7



JA Our Families

Session Descriptions	Academic Standards	Indiana ELA	Indiana Math
Session Four: Jobs All Around the Neighborhood Students learn that entrepreneurs create businesses, which provide jobs for families. Objectives: The students will be able to: Identify the jobs people do Analyze their own skills to determine ways they can support family members	Economics 1.4.3 Compare and contrast different jobs people do to earn income.	Vocabulary Building 1.RV.1 1.RV.2.2 Discussion and Collaboration 1.SL.1 1.SL.2.1 1.SL.2.3	NA
Session Five: A New Business Students think like entrepreneurs and help advertise a new business needed in the neighborhood. Objectives: The students will be able to: Describe one of the entrepreneurial characteristics—Satisfy a Need or Want	Economics 1.4.6 Explain that people exchange goods and services to get the things they want and need.	Vocabulary Building 1.RV.1 1.RV.2.2 Discussion and Collaboration 1.SL.1 1.SL.2.1 1.SL.2.3 1.SL.2.5	Operations in Algebra 1.CA.1,2 Process Standards 2 4 7 8



JA Our Community

Session Details	Academic Standards	IN English Language Arts	IN Math
Session One: People in a Community Working Together Students learn what a community is and the variety of jobs that people have in a community. Objectives: The students will: Describe a community. State how people contribute to and benefit from a community. Identify the variety of jobs in a community and how each requires specific skills.	Geography 2.3.1 Use a compass to identify cardinal and intermediate directions and to locate places on maps and places in the classroom, school and community. Economics 2.4.7 Define specialization and identify specialized jobs in the school and community.	Reading Non-fiction 2.RN.2.1 2.RN.3.1 Reading Foundations 2.RF.4.1 Speaking and Listening 2.SL.2.1 2.SL.2.4 2.SL.4.1 Vocabulary 2.RV.3.2	Process Standards PS.4 Geometry 2.G.4
Session Two: Sweet "O" Donuts Students learn that workers who produce goods and services earn money for their work. Objectives: The students will: Define the terms produce, product, production, goods, and services. Apply innovation to the production process. Explain that people in a community earn money by performing work.	Economics 2.4.4 Explain that a price is what people pay when they buy goods or services and what people receive when they sell goods or services. 2.4.2 Identify productive resources used to produce goods and services in the community.	Reading Non-fiction 2.RN.2.3 Reading Foundations 2.RF.4.1 Writing 2.W.3.2 Speaking and Listening 2.SL.2.1 2.SL.2.4 2.SL.4.1 Vocabulary 2.RV.3.2	Process Standards PS.1 PS.2 PS.4 PS.6 Number Sense 2.NS.1 Computation and Algebraic Thinking 2.CA.1 2.CA.2 Measurement 2.M.7
Session Three: Business and Government Jobs Students explore how the money earned for work moves through a community and the impact that money has on people, businesses, and government. Objectives: The students will: Locate businesses and identify government careers. Explain how taxation supports government services.	Economics 2.4.3 Identify community workers who provide goods and services for the rest of the community and explain how their jobs benefit people in the community. 2.4.7 Define specialization and identify specialized jobs in the school and community.	Reading Non-fiction 2.RN.2.1 2.RN.3.1 Reading Foundations 2.RF.4.1 Speaking and Listening 2.SL.2.1 2.SL.2.4 2.SL.4.1 Vocabulary 2.RV.3.2	Process Standards PS.1 PS.2 PS.4 PS.5



JA Our Community

Session Details	IN Social Studies	IN English Language Arts	IN Math
Session Four: Let's Vote! Students participate in a decision that benefits their community. They vote to express their choice and to determine the will of the majority. Objectives: The students will: Apply a decision-making process. Recognize voting as a way responsible citizens act and contribute to meet a community's needs.	Civics 2.2.4 Describe how people of different ages, cultural backgrounds and traditions contribute to the community and how all citizens can respect these differences.	Reading Foundations 2.RF.4.1 Speaking and Listening 2.SL.2.1 2.SL.2.4 2.SL.4.1 Vocabulary 2.RV.3.2	Process Standards PS.2 PS.4 Measurement 2.M.7
Session Five: Money Moves in a Community Students learn about money and how it moves through a community. Objectives: The students will: Identify coins and money terms. Describe how money flows through community's economy.	Economics 2.4.8 Explain why people trade for goods and services and explain how money makes trade easier.	Reading Foundations 2.RF.4.1 Speaking and Listening 2.SL.2.1 2.SL.2.4 2.SL.4.1 Vocabulary 2.RV.3.2	Process Standards PS.1 PS.2 PS.5 PS.6 PS.7 Number Sense 2.NS.1 Computation and Algebraic Thinking 2.CA.1 2.CA.2 Measurement 2.M.7



JA Our City

Session Descriptions	Academic Standards	Indiana ELA	Indiana Math
Session One: The Business Zone Students demonstrate an understanding of the different zones used in city planning and use the information to organize various businesses and industries within a city. Objectives: The students will be able to: Recognize and name two city zones Describe the goods or services provided by businesses in a city	Geography 3.3.1 Use labels and symbols to locate and identify physical and political features on maps and/or globes. 3.3.10 Construct maps and graphs that show aspects of human/environmental interaction in the local community, Indiana and communities within the region. Economics 3.4.2 Give examples of goods and services provided by local business and industry. 3.4.3 Give examples of trade in the local community and explain how trade benefits both parties.	Vocabulary Building 3.RV.2.1,5 3.RV.3.2 Comprehension 3.SL.3.1-2	Process Standards 5 7
Session Two: Money Matters in a City Students examine the importance of money to a city. Objectives: The students will be able to: Give an example of how taxes help a city Practice counting money and solving word problems	Civics 3.2.1 Discuss the reasons governments are needed and identify specific goods and services that governments provide. Economics 3.4.2 Give examples of goods and services provided by local business and industry.	Vocabulary Building 3.RV.1 3.RV.3.2 Discussion and Collaboration 3.SL.2.1 3.SL.2.3 3.SL.2.5	Computation 3C.1 Process Standards 1-8
Session Three: Money on the Move Students learn how people earn income to pay for the goods and services sold in a city. Objectives: The students will be able to: Define income and jobs Name two ways people pay for goods and services	Economics 3.4.2 Give examples of goods and services provided by local business and industry. 3.4.5 List the characteristics of money and ex-plain how money makes trade and the purchase of goods easier. 3.4.7 Illustrate how people compare benefits and costs when making choices and decisions as consumers and producers.	Vocabulary Building 3.RV.1 Discussion and Collaboration 3.SL.1 3.SL.2.1 3.SL.2.3 3.SL.2.5	Computation 3.C.1 Process Standards 1-8
Session Four: My Bank Account Students manage a personal bank account as if employed by and living in a city. Objectives: The students will be able to: Pick from a list a reason for using a money ledger. Explain how banks and credit unions help cities.	Economics 3.4.3 Give examples of trade in the local community and explain how trade benefits both parties. 3.4.5 List the characteristics of money and explain how money makes trade and the purchase of goods easier. 3.4.9 Identify different ways people save their income and explain advantages and disadvantages of each.	Vocabulary Building 3.RV.1 3.RV.3.2 Discussion and Collaboration 3.SL.1 3.SL.2.1	Computation 3.C.1 Process Standards 1-8
Session Five: Open for Business The students develop an understanding of how entrepreneurs provide a healthy economy within a city. Objectives: The students will be able to: Define consumer, producer, and entrepreneur. Explain what a business plan is used for	Economics 3.4.6 Explain that buyers and sellers interact to determine the prices of goods and services in markets.	Vocabulary Building 3.RV.1 3.RV.3.2 Discussion and Collaboration 3.SL.1 3.SL.2.1 3SL.2.5	NA

^{*}ELO- Indicates a skill best supported by an Extended Learning Opportunity



JA Our Region

Session Details	Academic Standards	Indiana ELA	Indiana Math
Session One: Be an Entrepreneur Students explore well-known businesses by matching entrepreneurs to their businesses, and identifying their own entrepreneurial traits. Objectives: The students will be able to: Recognize the impact entrepreneurs have on a region Apply traits that are common to successful entrepreneurs to their own skills and abilities	Economics 4.4.7 Identify entrepreneurs who have influenced Indiana and the local community. 4.4.8 Define profit and describe how profit is an incentive for entrepreneurs. Financial Literacy FLE.2.1 Describe how career choice, education, skills, entrepreneurship, and economic conditions affect income.	Key Ideas and Textual Support 4.RN.2.1-2 Vocabulary 4.RV.3.2 Speaking and Listening 4.SL.2.1-5 4.SL.3.2	Process Standards 1-2 4-7
Session Two: Resources—Tools for Entrepreneurs Students are introduced to resources and, working in teams, use this information to create new businesses. Objectives: The students will be able to: Define natural, human, and capital resources Describe how products and services use resources	Geography 4.3.4 Map and describe the physical regions of Indiana and identify major natural resources and crop regions. 4.3.13 Read and interpret texts (written, graphs, maps, timelines, etc.) to answer geographic questions about Indiana in the past and present. Economics 4.4.1 Give examples of the kinds of goods* and services* produced in Indiana in different historical periods.	Key Ideas and Textual Support 4.RN.3.1-2 Vocabulary 4.RV.2.1,5 4.RV.3.2 Writing 4.W.3.2 Speaking and Listening 4.SL.2.1-5 4.SL.3.1-2	Algebraic Thinking: 4.AT.1 Process Standards 1-2 4-8
Session Three: Hot Dog Stand Game Students learn the fundamental tasks performed by a business owner by playing the Hot Dog Stand game and tracking their revenue and expenses. Objectives: The students will be able to: Track the revenue and expenses of a business Identify the fundamental tasks required to run a business Explain the importance of keeping an accurate account of a business's financial information	Economics 4.4.3 Explain how both parties can benefit from trade and give examples of how people in Indiana engaged in trade in different time periods. 4.4.4 Explain that prices change as a result of changes in supply and demand for specific products. Financial Literacy FLE.3.1 Demonstrate ability to use money management skills and strategies. FLE.3.2 Develop a system for keeping and using financial records.	Reading for Information RI.4.2-4 RI.4.7 Vocabulary 4.RV.2.1,5 4.RV.3.2 Speaking and Listening 4.SL.2.1-5 4.SL.3.2	Computation 4.C.1 Algebraic Thinking: 4.AT.1 Process Standards 1-7



JA Our Region

Session Details	Academic Standards	Common Core ELA	Common Core Math
Session Four: Entrepreneurs Solve Problems Students journey through the complex world of business problem solving by brainstorming ideas and by determining the price, advertising, and supply for a new business using the Problem-Solver Catcher. Objectives: The students will be able to: Demonstrate the problem-solving process Identify the potential risks and rewards in making business decisions	Economics 4.4.4 Explain that prices change as a result of changes in supply and demand for specific products.	Key Ideas and Textual Support 4.RN.3.1-2 Vocabulary 4.RV.2.1,5 4.RV.3.2 Writing 4.W.3.2 Speaking and Listening 4.SL.2.1-5 4.SL.3.1-2	Process Standards 1-2 4 6-7
Session Five: Entrepreneurs Go Global Students demonstrate the supply chain by working in teams to build a sticker-sheet computer. Objectives: The students will be able to: Apply the supply chain to a manufacturing example Explain how resource providers, businesses, and consumers are interdependent	Geography 4.3.11 Examine Indiana's international relationships with states and regions in other parts of the world.	Key Ideas and Textual Support 4.RN.3.1-2 Vocabulary 4.RV.2.1,5 4.RV.3.2 Speaking and Listening 4.SL.2.1-5 4.SL.3.1-2	NA



JA Our Nation

Session Details	Academic Standards	Common Core English Language Arts	Common Core Math
Session One: Free to Choose Your Work or Business Students are introduced to the nation's free market system and how it supports businesses and careers. Objectives: The students will be able to: Identify the characteristics of a free market economy Explain how pricing guides economic decisions	Economics 5.4.2 Summarize a market economy. 5.4.7 Predict the effect of changes supply and demand on price.	Reading 5.RN.2.1-2 Vocabulary 5.RV.1 5.RV.2.1 5.RV.3.2 Writing 5.W.5 Speaking and Listening 5.SL.1 5.SL.2.1-5 5.SL.3.1	Operations and Algebraic Thinking CC.2.2.5.A.1 Numbers Base Ten CC.2.1.5.B.2
Session Two: Innovation Nation Students experience how entrepreneurial thinking can spur new businesses and the opportunity for future income. Objectives: The students will be able to: Define entrepreneur and entrepreneurship Describe resources and how entrepreneurs use them Explore STEM skills and the process of innovation	Economics 5.4.5 Explain how education and training, specialization and investment in capital resources increase productivity. Financial Literacy FLE.2.1 Describe how career choice, education, skills, entrepreneurship, and economic conditions affect income.	Reading 5.RN.2.1-3 Vocabulary 5.RV.1 5.RV.2.1 5.RV.3.2 Writing 5.W.3.2 W.6.1 Speaking and Listening 5.SL.1 5.SL.2.1-5 5.SL.3.1 5.SL.4.1-2	Operations and Algebraic Thinking CC.2.2.5.A.1 Numbers Base Ten CC.2.1.5.B.2
Session Three: Career Quest Students learn about career clusters. Objectives: The students will be able to: Examine career groupings and the skills necessary for a variety of careers.	Economics 5.4.6 Use economic reasoning to explain why certain careers are more common in one region than in another and how specialization results in more interdependence. Financial Literacy FLE.2.1 Describe how career choice, education, skills, entrepreneurship, and economic conditions affect income.	Reading 5.RN.2.1-3 Vocabulary 5.RV.1 5.RV.2.1 5.RV.3.2 Speaking and Listening 5.SL.1 5.SL.2.1-5	Numbers Base Ten CC.2.1.5.B.2



JA Our Nation

Session Details	Academic Standards	Common Core English Language Arts	Common Core Math
Session Four: Get and Keep the Job! Students examine important work-readiness and behavioral skills needed for career success. Objectives: The students will be able to: Identify the soft skills wanted by today's employers	Career, Education and Work 13.3.5.A: Explain how student attitudes and work habits transfer from the home and school to the workplace. 13.3.5.B: Explain the importance of working cooperatively with others at both home and school to complete a task. 13.3.5.C: Identify effective group interaction strategies.	Vocabulary 5.RV.2.1 5.RV.3.2 Writing 5.W.3.2 Speaking and Listening 5.SL.2.1-5 5.SL.3.1 5.SL.4.1 ELO	Operations and Algebraic Thinking CC.2.2.5.A.1 Numbers Base Ten CC.2.1.5.B.2
Session Five: Global Connections Students explore how the United States is connected to the global economy. Objectives: The students will be able to: Discuss why businesses specialize and trade Define opportunity cost	NA	Reading 5.RN.2.1-3 Vocabulary 5.RV.2.1 5.RV.3.2 Speaking and Listening 5.SL.2.1-5 5.SL.3.1-2	NA
Optional Supplement: Business Organization Students examine entrepreneurship, free enterprise, and business organization. Objectives: The students will be able to: Identify three basic ways businesses are organized.	NA	Vocabulary 5.RV.2.1 5.RV.3.2 Speaking and Listening 5.SL.2.1-5 5.SL.3.1-2	NA



JA More than Money

JA	More man Money		
Session Descriptions	Academic Standards	Common Core ELA	Common Core Math
Session One: The Money Garden Students explore money-management skills and become familiar with the key differences between earning, saving, and spending. They learn that money can be saved in a financial institution, such as a bank or a credit union, and how that money can earn interest. Objectives: The students will be able to: Identify the role of money in everyday life Explain the benefits of using a savings account	Financial Literacy Standard 1:Financial Responsibility/Decision Making Demonstrate management of individual and family finances by applying reliable information and systematic decision making. Standard 6: Saving and Investing Analyze saving and investing to build long-term financial security and wealth. Social Studies Grades 3-5 3.4.5 List the characteristics of money and explain how money makes trade and the purchase of goods easier. 3.4.9 Identify different ways people save their income and explain advantages and disadvantages of each. 4.4.6 List the functions of money (and compare and contrast things that have been used as money in the past in Indiana, the United States and the world.) 4.4.10 Explain how people save, develop a savings plan, and create a budget in order to make a future purchase.	Key Ideas and Textual Support 3.RN.2.1 3.RN.2.3 3.RN.3.3 4.RN.2.1,3 5.RN.2.1 Vocabulary Building 3.RV.2.1,5 3.RV.3.2 4.RV.2.1,5 4.RV.3.1-2 5.RV.2.5,3.2 Discussion and Collaboration 3.SL.2.1,3 4.SL.2.1,5 5.SL.2.1-5	Number Sense 3.NS.1 4.NS.1,6 Computation 3.C.1,5,6 4.C.1 4.C.4 ELO Measurement 3.M.4 4.M.4 Process Standards 1-2 5-7
Session Two: Create a Business Students learn about the ways in which people's interests and skills can help them identify small businesses they can start. Objectives: The students will be able to: Define business, goods, and services Identify businesses they would like to start that align with their personal interests and skills Appreciate their own roles as entrepreneurs in affecting their community and their world	Standard 2:Relating Income and Careers Analyze how education, income, career, and life choices relate to achieving financial goals. Social Studies Grades 3-5 3.4.2 Give examples of goods and services provided by local business and industry.	Key Ideas and Textual Support 3.RN.2.1-3 3.RN.3.3 4.RN.2.1-3 4.RN.3.1 5.RN.2.1 5.RN.3.1 Vocabulary Building 3.RV.2.1,5 3.RV.3.2 4.RV.2.1,5 4.RV.3.2 5.RV.2.5,3.2 Discussion and Collaboration 3.SL.2.1-4 4.SL.2.1-4	Number Sense 3.NS.1 4.NS.1,6 Process Standards
Session Three: Build a Business Students identify the fundamental steps for starting a small business and develop a basic business plan. Objectives: The students will be able to: Identify the basic steps for building a small business Develop a basic business plan	Financial Literacy Standard 3:Planning and Money Management Manage money effectively by developing financial goals and budgets. Social Studies Grades 3-5 3.4.3 Give examples of trade in the local community and explain how trade benefits both parties. 4.4.3 Explain how both parties can benefit from trade and (give examples of how people in Indiana engaged in trade in different time periods.)	Key Ideas and Textual Support 3.RN.2.1-2 3.RN.3.3 4.RN.2.1-2 4.RN.3.1 5.RN.2.1 5.RN.3.1 Vocabulary Building 3.RV.2.1,5 3.RV.2.1,5 3.RV.3.2 4.RV.2.1,5 4.RV.3.2 5.RV.2.5,3.2 Writing 3.W.3.2	Number Sense 3.NS.1 4.NS.1,6 Computation 3.C.1,5,6 4.C.1,2,4 5.C.1,8 Algebraic Thinking 3.AT.1-3 4.AT.1-4 5.AT.1,5 Measurement 3.M.4 4.M.4



Session Descriptions	Academic Standards	Common Core ELA	Common Core Math
Session Four: Run a Business Students explain why financial institutions lend money and why people borrow money for their businesses. They learn about advantages and disadvantages of borrowing money, including the need to make interest payments. They record and track financial gains and losses in a simulated activity. Objectives: The students will be able to: Explain why financial institutions lend money Explain decision making and the traits of trustworthy borrowers Record and track financial gains and losses	Financial Literacy Standard 2: Relating Income and Careers Analyze how education, income, career, and life choices relate to achieving financial goals. FLE 2.1 Describe how career choice, education, skills, entrepreneurship, and economic conditions affect income. FLE.1.4 Make financial decision by systematically considering alternatives and consequences Social Studies Grades 3-5 3.4.7 Illustrate how people compare benefits and costs when making choices and decisions as consumers and producers. 4.4.8 Define profit and describe how profit is an incentive for entrepreneurs.	Key Ideas and Textual Support 3.RN.2.1-2 3.RN.3.1-3 Vocabulary Building 3.RV.2.1,5 3.RV.3.2 4.RV.2.1,5 4.RV.3.2 5.RV.2.5,3.2 Discussion and Collaboration 3.SL.2.1-5 4.SL.2.1-5 5.SL.2.1-5	Number Sense 3.NS.1 4.NS.1,6 Computation 3.C.1,5,6 4.C.1,2,4 Algebraic Thinking 3.AT.1-3 4.AT.1-4 5.AT.1,5 Process Standards 1-2 4-8
Session Five: Global Success The students explore the opportunities and challenges of global markets. Objectives: The students will be able to: Explore reasons why businesses import and export goods Describe the economic considerations related to selling in a global market Define opportunity cost	Social Studies Grades 3-5 3.3.10 Construct maps and graphs that show aspects of human/environmental interaction in the local community, Indiana and communities within the region. 3.4.1 Give examples from the local community that illustrate the scarcity of productive resources. Explain how this scarcity requires people to make choices and incur opportunity costs. 4.4.3 Explain how both parties can benefit from trade (and give examples of how people in Indiana engaged in trade in different time periods.) 4.4.5 Describe Indiana's emerging global connections. 5.4.2 Summarize a market economy (and give examples of how the colonial and early American economy exhibited these characteristics.)	Key Ideas and Textual Support 3.RN.2.1,3 3.RN.3.1-3 4.RN.2.1,3 4.RN.3.1 5.RN.2.1 5.RN.3.1 Vocabulary Building 3.RV.2.1,5 4.RV.3.2 5.RV.2.5,3.2 Discussion and Collaboration 3.SL.2.1-5 4.SL.2.1-5 5.SL.2.1-5	Process Standards 1 7

